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The table below summarizes certain data related to the Inverse VIX® Short-Term Futures ETNs due March 22, 2045 (the "Notes" or the "ETNs")

Product Name	Inverse VIX® Short-Term Futures ETNs due March 22, 2045
CUSIP	48133Q408
Ticker	VYLD
Date	11/23/2026
Closing Price ($)	29.638
Daily Closing Intrinsic Note Value Ticker	VYLDCV
Daily Closing Intrinsic Note Value ($)	29.2695
Number of ETNs	4,000,000
Number of ETNs held by JPMorgan	3,912,000
Market Capitalization	$2,608,144.00
Total Assets	$117,078,000.00
Total Net Assets	$2,575,716.00
Accrued Investor Fee	0.85% p.a.
Issuer	JPMorgan Chase Financial Company LLC
Guarantor	JPMorgan Chase & Co.

The ETNs are unsecured and unsubordinated obligations of JPMorgan Chase Financial Company LLC, the payment of which is fully and unconditionally guaranteed by JPMorgan Chase & Co. Any payment on the ETNs is subject to the credit risk of JP Morgan Chase Financial Company LLC as issuer of the ETNs and the credit risk of JPMorgan Chase & Co. as guarantor of the ETNs

1. The Closing Price means the last trade reported across all exchanges as of the date shown above.

2. The Intraday Intrinsic Note Value is calculated and published by MerQube, Inc (the “Published ETN Value Calculation Agent”) every 15 seconds during NYSE Arca’s core trading session and is meant to approximate the intrinsic value of the ETNs at that time. The Intraday Intrinsic Note Value will not be updated to reflect any trading in the Underlying Futures Contracts included in the Index underlying the ETNs that might take place after the close of NYSE Arca’s core trading session. The Intraday Intrinsic Note Value at any time is calculated using the intraday level of the Index at that time determined by the Published ETN Value Calculation Agent based on the most recent market prices of the Underlying Futures Contracts at that time and not using the intraday level of the Index at that time as calculated and published by S&P Dow Jones Indices LLC (the “Index Calculation Agent” or the “Index Sponsor”). While we expect the intraday level of the Index determined by the Published ETN Value Calculation Agent using the most recent market prices of the Underlying Futures Contracts to be the same as the intraday level of the Index calculated and published by the Index Calculation Agent, it is possible that disruptions to data availability that affect the Published ETN Value Calculation Agent or the Index Calculation Agent could lead to a temporary divergence. The Intraday Intrinsic Note Value will be subject to any lags, disruptions or suspensions that affect the Underlying Futures Contracts. The publication of this Intraday Intrinsic Note Value may be subject to delay, postponement or inaccuracy.

The Intraday Intrinsic Note Value is not the closing price or any other trading price of the ETNs in the secondary market and is not intended as a price or quotation, or as an offer or solicitation for the purchase or sale of your ETNs or as a recommendation to transact in the ETNs at the stated price. No payments on the ETNs will be based on the Intraday Intrinsic Note Value. The trading price of the ETNs at any time may vary significantly from the Intraday Intrinsic Note Value at that time due to, among other things, imbalances of supply and demand (including as a result of any decision of ours to issue, stop issuing or resume issuing additional ETNs) for ETNs, the Underlying Futures Contracts and/or other derivatives related to the Index or the ETNs, lack of liquidity, severe volatility, transaction costs, credit considerations and bid-offer spreads. A premium or discount over the Intraday Intrinsic Note Value can also arise in the trading price as a result of mismatches of trading hours between the ETNs and the Underlying Futures Contracts, actions (or failure to take action) by us, the Index Sponsor, Cboe Futures Exchange, NYSE Arca and the Published ETN Value Calculation Agent and technical or human errors by service providers, market participants and others. We do not guarantee the completeness or accuracy of or make any representation or warranty with regard to any published Intraday Intrinsic Note Value, nor do we assume responsibility for losses or damages arising out of your use of or any subsequent corrections or amendments to such published value. See the relevant pricing supplement for additional information.

3. The Closing Intrinsic Note Value is calculated and published daily and is meant to represent the intrinsic value of the ETNs at the close of trading on that day. The Closing Intrinsic Note Value on any date of determination reflects the daily return of the Index since the immediately preceding calculation day, subject to the daily deduction of the Investor Fee. *The Closing Intrinsic Note Value is not the closing price or any other trading price of the ETNs in the secondary market and is not intended as a price or quotation, or as an offer or solicitation for the purchase or sale of your ETNs or as a recommendation to transact in the ETNs at the stated price. The trading price of the ETNs at any time may vary significantly from the Closing Intrinsic Note Value due to, among other things, imbalances of supply and demand (including as a result of any decision of ours to issue, stop issuing or resume issuing additional ETNs) for the ETNs, the Underlying Futures Contracts or the other derivatives related to the Index or the ETNs, lack of liquidity, severe volatility, transaction costs, credit considerations and bid-offer spreads.* See the relevant pricing supplement for additional information.

4. "Number of ETNs" means the total number of ETNs that are currently outstanding, including those held by JPMorgan Chase & Co. or one of its affiliates.
5. "Number of ETNs held by JPMorgan" means the total number of ETNs that are currently held by JPMorgan Chase & Co. or one of its affiliates. Sales of these ETNs may be discontinued at any time.

6. Market Capitalization means the product of (i) the Closing Price of the ETNs on the date shown above and (ii) the total number of ETNs that have been issued, excluding any held by JPMorgan Chase & Co. or one of its affiliates.

7. "Total Assets" means the product of the Number of ETNs and the Closing Intrinsic Note Value.
8. "Total Net Assets" means the product of the Number of ETNs less the total number of ETNs that are currently held by JPMorgan Chase & Co. or one of its affiliates and the Closing Intrinsic Note Value.
9. The ETNs are subject to the daily deduction of an Investor Fee at a rate of 0.85% per annum. If the level of the Index decreases or does not increase sufficiently to offset the negative effect of the Investor Fee, the Closing Intrinsic Note Value will decline. You may lose some or all of your initial investment in the ETNs.

You should read the most recent pricing supplement related to these ETNs before you make an investment. You may access this pricing supplement as follows:

https://www.sec.gov/Archives/edgar/data/19617/000121390026045270/ea028580 2-10_424b2.htm

Disclaimer

JPMorgan Chase & Co. and JPMorgan Chase Financial Company LLC have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to any offerings to which these materials relate that JPMorgan Chase & Co. and JPMorgan Chase Financial Company LLC have filed with the SEC for more complete information about JPMorgan Chase & Co., JPMorgan Chase Financial Company LLC and any offering to which these materials relate. You may get these documents without cost by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, JPMorgan Chase & Co., JPMorgan Chase Financial Company LLC or any agent or any dealer participating in the any offerings to which these materials relate will arrange to send you the prospectus and each prospectus supplement as well as any product supplement, underlying supplement and preliminary pricing supplement if you so request by calling toll-free 800 576 3529 Investment suitability must be determined individually for each investor. The financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult their own advisors on these matters. IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters address herein or for the purpose of avoiding U.S. tax-related penalties. The tax consequences of the ETNs are uncertain.

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